

# Children's Rider

## Product Specifications

### DESCRIPTION

The Children's Life Insurance Rider provides death benefit protection for families with one or more children. A single rider covers all eligible children to the earlier of the child's 25th birthday or the insured's 65th birthday. The rider premium is level in all years.

### AVAILABILITY

- At policy issue when the OPTerm policy insured is between the ages of 20 and 55, nearest birthday. Cannot be added post issue.
- Not available for business cases, A-List Term or in conjunction with Term Riders.
- Accelerated Death Benefit on base plan does not extend to Children's Rider.
- Waiver of Premium added to an OPTerm policy is priced on the total face amount of the base plan and Children's Rider.
- Not available in New York or Maryland.

### PRODUCTS

All OPTerm series products

### ELIGIBILITY

- Children of the policy insured (not owner) including any unmarried child, stepchild or legally adopted child, who is not beyond his or her 18th birthday at time of issue.
- If the eligible child is not yet 15 days old at the time the application is signed, the child will become insured when 15 days old.
- If child is married after issue, coverage does not cease as a result of marriage.

### POLICY FORM

ICC16-CLIR and state variations

### MODAL FACTORS

Semi-annual: 0.51  
Quarterly: 0.26  
Monthly EFT: 0.085

### DEATH BENEFIT OPTIONS

\$5,000 or \$10,000

### MAXIMUM FACE AMOUNT

Rider can be added to more than one individual OPTerm base plan, however death benefit for each eligible child cannot exceed \$20,000 if both parents have policies.

### ANNUAL PREMIUM FOR EACH RIDER

\$5,000 death benefit - \$27.50  
\$10,000 death benefit - \$55.00

Factors apply for more frequent payment modes.

### EXPIRATION

For each covered insured child, the insured child expiration date is the earlier of:

- Policy anniversary nearest the insured child's 25th birthday
- Policy anniversary nearest the policy insured's 65th birthday
- Policy termination

### TERM CONTINUANCE BENEFIT

If the policy insured dies while the rider is in force on a premium paying basis, the premiums for this rider will be waived and any coverage on each insured child will continue as non-participating term insurance where the future premiums are waived. This term insurance will automatically terminate on the policy anniversary nearest the insured child's 25th birthday.

### CONVERSION

The Rider coverage on an insured child may be converted at the earliest of:

- The policy anniversary nearest the insured child's 25th birthday
- The policy anniversary nearest the insured's 65th birthday

Conversions must occur within 31 days of the earliest event.

### LIMITATION OF BENEFITS

Two-year contestability and suicide provisions apply.