

A Life Insurance Solution: The Term Rider Advantage

Stacking term coverage can help you purchase the right amount of protection for the right length of time and may be the most cost-effective way to buy insurance.



Olivia is 35 years old and works full-time with her husband to provide for their two young children. She wants to protect her family's income with life insurance coverage, in the event she's no longer around to take care of them.

With the help of an advisor, Olivia determines that she **now needs about \$1 million of coverage** to help pay the mortgage, expenses and college tuition.

In 20 years, her protection needs will be reduced significantly. Both of her children will be out of college and the mortgage paid off, however, she still wants to cover her income and debt through her working years, as well as pay for funeral expenses.

What are the most affordable coverage options for Olivia and her family?

Term life insurance can be purchased in periods of 10 to 40 years and is usually a very budget-friendly option. Insurance is not a one-size-fits-all solution and one way to save is to **customize coverage by taking advantage of Term Riders.**

- A **Term Rider (one or multiple) can be stacked** on top of a base term policy for 10, 15 or 20 years.
- Term Riders **will automatically drop off** at the end of the additional insurance rider coverage period.
- When a Term Rider expires, the **premium due and total coverage will be reduced** by the Term Rider amount.

Term Rider Solution: Sample Rates* \$1 million of customizable coverage

\$1 million 40-year Base Policy	\$250k 40-year Base Policy
OPTION 1	<div style="background-color: #0070c0; color: white; text-align: center; padding: 5px;"> \$750k, 20-Year Term Rider </div> OPTION 2
\$1,079	40 Year Base \$337 20 Year Rider \$169 Total \$506
<small>Annual premiums rounded to nearest whole dollar and based on female, age 35, best health class</small>	
<ol style="list-style-type: none"> 1 Purchase \$1 million of 40-year OPTerm coverage but keep paying for more coverage than needed after 20 years. 2 Purchase \$250k of 40-year OPTerm coverage as a base policy, add a \$750k, 20-year term rider for \$1 million total coverage. 	
\$573 annual premium savings with the Term Rider option!	

Interested in customizing your life insurance coverage?
Find out if a term rider solution may be right for you.

Let's talk. Give me a call today.



*Premiums should always be quoted online and sample rates provided should not be used as a means for quoting premiums with clients or prospects.

Legal & General America life insurance products are underwritten and issued by Banner Life Insurance Company, Urbana, MD and William Penn Life Insurance Company of New York, Valley Stream, NY. Banner products are distributed in 49 states and in DC. William Penn products are available exclusively in New York; Banner Life is not authorized as an insurer and does not do business in New York. The Legal & General America companies are part of the worldwide Legal & General Group. Banner OPTerm policy form # ICC21-DTCV and state variations. In New York, William Penn OPTerm policy form # DTCV21-NY. Additional Insurance Riders available on OPTerm form # ICC11 AIR (William Penn form # AIR (1-11)) and state variations, can provide temporary life insurance coverage for 10, 15 or 20 years after which coverage ceases. Term Riders issue ages vary from base plan. Rates shown are for Banner OPTerm as of 04.01.2024. Rates for William Penn may vary. OPTerm premiums are guaranteed to stay level for the initial term period and increase annually thereafter. Premiums based on female preferred plus non-tobacco underwriting class. Premiums quoted include \$90 annual policy fee, applicable only where Banner products are distributed. Two-year contestability and suicide provisions apply. Policy descriptions provided here are not a statement of contract. Please refer to the policy forms for full disclosure of all benefits and limitations. LAA2296 CN04092024-9 (04.01.2024)

