

A Life Insurance Solution: The Term Rider Advantage

Stacking term coverage can help you purchase the right amount of protection for the right length of time and may be the most cost-effective way to buy insurance.



Scott is 40 years old and works full-time to help provide for his wife and two children.

He wants to protect the family's income with life insurance, in the event he's no longer around to take care of them.

With the help of an advisor, Scott determines that he now needs about \$1 million of coverage to help pay the mortgage, expenses and college tuition.

In 15 years, his protection needs will be reduced significantly. Both of his children will be out of college and the mortgage paid off, however, he still wants to cover his income and debt through his working years, as well as pay for funeral expenses.

What are the most affordable coverage options for Scott and his family?

Term life insurance can be purchased in periods of 10 to 30 years and is usually a very budget-friendly option. Insurance is not a one-size-fits-all solution and one way to save is to customize coverage by taking advantage of Term Riders.

- A Term Rider (one or multiple) can be stacked on top of a base term policy for 10, 15 or 20 years.
- Term Riders will automatically drop off at the end of the additional insurance rider coverage period.
- When a Term Rider expires, the premium due and total coverage will be reduced by the Term Rider amount.

Term Rider Solution: Sample Rates* \$1 million of customizable coverage

\$1 million 30-year Base Policy	\$100k 30-year Base Policy
OPTION 1	OPTION 2
\$1,109	30 Year Base \$244 15 Year Rider \$456 Total \$700
Annual premiums rounded to nearest whole dollar and based on male, age 40, best health class	
1 Purchase \$1 million of 30-year OPTerm coverage but keep paying for more coverage than needed after 15 years. 2 Purchase \$100k of 30-year OPTerm coverage as a base policy, add a \$900k, 15-year term rider for \$1 million total coverage.	
\$409 annual premium savings with the Term Rider option!	

Interested in customizing your life insurance coverage? Find out if a term rider solution may be right for you.

Let's talk. Give me a call today



*Premiums should always be quoted online and sample rates provided should not be used as a means for quoting premiums with clients or prospects.

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