

Peace of mind with a mental health history — Mild anxiety

Client profile

Name:

Lauren

Age:

43

Occupation:

Event coordinator

Location:

Orlando, FL

Policy type:

20-year OPTerm policy

Coverage amount:

\$1.5 million

Rate class:

Preferred Plus

Non-Tobacco

Monthly premium:

\$78.75

Annual premium:

\$926.46



Background

Lauren, a 43-year-old woman, sought life insurance to help protect her family's financial future. She was in good overall health, maintained an active lifestyle and had no significant medical concerns — except for a history of mild anxiety, which she managed with a single prescription medication.

Despite her condition being well-controlled and causing no disruptions to her daily life, she was worried that her mental health history could impact her ability to secure affordable coverage.

Challenge

Many insurers consider mental health conditions a potential underwriting risk, often resulting in:

- **Higher premiums or policy denials**, particularly for applicants on prescription medications.
- **More extensive underwriting reviews**, adding complexity to the approval process.
- **Concerns about long-term stability**, even in cases where the condition is well-managed.

Lauren was concerned about higher rates and wanted to ensure she received a fair premium without unnecessary hurdles.

Solution

Banner Life Insurance Company, a Legal & General America company, provides fair and competitive underwriting for applicants with well-managed mental health conditions. By reviewing her physician records, which demonstrated long-term stability and medication compliance, Banner Life classified her as a lower-risk

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applicant. Without requiring additional evaluations or unnecessary delays, she was approved for a Preferred Non-Tobacco classification.

Key benefits of the solution:

- **Fair underwriting:** Banner Life evaluated her condition holistically, recognizing long-term stability and medication adherence.
- **Competitive rates:** Despite a mental health history, she secured a Preferred classification with affordable premiums.
- **Seamless process:** By proactively providing medical records, she avoided drawn-out underwriting reviews.

Outcome

Lauren successfully obtained a 20-year, \$1.5 million policy at a Preferred Plus Non-Tobacco rate, proving that a mild, well-managed mental health condition does not have to result in higher premiums or denials.

With her financial future secured, she gained peace of mind knowing that her family would be protected — without overpaying due to an outdated stigma around mental health.

Key takeaways

- ✓ **Banner Life offers competitive rates for well-managed mental health conditions.**
- ✓ **Proactively providing medical records helps streamline underwriting decisions.**
- ✓ **A 20-year term life insurance policy helps provide long-term financial security.**

Don't let perceived barriers stand in your way

If you have a mild health condition, you may still qualify for competitive term life insurance rates. Let's explore your options and help secure your family's future.



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