

# Instant decision on higher coverage term life insurance

## Client profile

**Name:**

Ryan

**Age:**

36

**Occupation:**

Finance consultant

**Location:**

Denver, CO

**Policy type:**

30-year OPTerm policy

**Coverage amount:**

\$4 million

**Rate class:**

Preferred Non-Tobacco

**Flat extra:**

\$5 per \$1,000 for 10 years (due to mountain climbing)

**Monthly premium:**

\$2,001.29

**Annual premium:**

\$23,544.60



## Background

As a successful finance consultant with an active lifestyle, Ryan frequently traveled for work and pursued high-adrenaline hobbies like mountain climbing. His passion took him to some of North America's most challenging routes, with difficulty ratings of Yosemite Decimal System (YDS) 5.9-5.10.

Given the inherent risks of his hobby, he wanted to secure a high-coverage life insurance policy to protect his family in case of an unexpected event.

## Challenge

While Ryan was in excellent health, securing a high-value policy with an instant decision was traditionally difficult due to:

- **Coverage limits on accelerated underwriting** that often required additional medical reviews for larger policies.
- **Delays in underwriting decisions**, making it harder to secure financial protection fast.
- **Higher premiums or policy denials** for extreme sports participants.

Ryan wanted a policy that provided high-value coverage while minimizing delays and excessive premium increases.

## Solution

With Banner Life Insurance Company, a Legal & General America company, increasing its accelerated underwriting (AUW) limits to \$4 million, Ryan was able to secure a \$4 million term life insurance policy quickly. Thanks to the expanded limits, his policy was approved within hours at a Preferred Non-Tobacco rate — something that would have previously required full underwriting and extensive medical evaluations.

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While his mountain climbing required a flat extra fee of \$5 per \$1,000 of coverage for 30 years, he avoided a lengthy approval process, allowing him to secure the financial protection his family needed without delay.

### Key benefits of the solution:

- **Higher AUW limits:** Enabled instant decision for his \$4 million policy, avoiding traditional underwriting delays.
- **Fast, seamless process:** No additional medical exams or extended reviews required.
- **Competitive pricing:** Despite a high-risk hobby, he secured an affordable Preferred Non-Tobacco rate with only a minor flat extra charge.

### Outcome

Ryan successfully obtained his \$4 million term life insurance policy within hours, thanks to Banner Life's increased AUW limits. The streamlined process eliminated the need for extensive medical evaluations, proving that high-coverage life insurance can now be secured instantly for eligible applicants.

With his financial future protected, Ryan gained peace of mind knowing his loved ones were covered — without the delays and complications of traditional underwriting.

### Key takeaways

- ✓ **Banner Life's increased AUW limits allow eligible applicants to receive an instant decision on up to \$4 million in coverage.**
- ✓ **High-value policies no longer require extensive medical underwriting for well-qualified individuals.**
- ✓ **Even high-risk applicants can access competitive rates with a seamless approval process.**

### Get covered today

If you participate in high-risk activities, you still have the opportunity to secure the term life insurance you need, quickly. Let's explore your options and help protect your loved ones.



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