

A-List Term[®]

Product Specifications

INSURER

The Legal & General America companies are Banner Life Insurance Company and its subsidiary William Penn Life Insurance Company of New York. For over 70 years, Legal & General America has been in the business of providing financial protection for Americans from coast to coast.

PRODUCT DESCRIPTION

Renewable and Convertible Term; Guaranteed renewable to age 95.

Employee compensation requirement

Minimum \$100,000 annual salary
(\$75,000 - \$99,999 may be considered)

POLICY FORM

Banner - ICC12OPT and state variations
William Penn - OPT-NY

DEATH BENEFITS

Group size	Ages	Max Average Issue Age	Multiplier (Auto Limits)
25+	20-75	55	\$30,000
10-24	20-75	50	\$20,000

- Up to \$3,000,000 coverage per life, based on group size (certain restrictions apply). Higher amounts may be considered.
- \$50,000 minimum coverage per life.
- Multiply group size by multiplier in the table above to determine maximum face amount per covered life.
- Guidelines above are general in nature.
- Increases after initial issuance may be limited.

UNDERWRITING

Groups of 25+

One medical question for participants ages 20-70; simplified issue for ages 71-75

Groups of 10-24

Simplified issue for all ages. Underwriting will review MIB, MVR, prescription and medical history

RATE SCHEDULE AND PREMIUMS

- Premium rate schedule guaranteed for first 3 policy years.
- Annually increasing premium rate schedule.
- Premiums are age and gender distinct; no distinction for tobacco use.

ACCELERATED DEATH BENEFIT

The accelerated death benefit payment is payable in the event of a qualifying terminal illness. The maximum accelerated death benefit amount is the lesser of \$500,000 or 75% of the policy's primary death benefit, less any policy loan. The accelerated death benefit is treated as a lien, which accrues interest. Upon the death of the insured, the death benefits payable are reduced by the total accelerated death benefit lien.

The accelerated death benefit feature is subject to state variation. See rider policy form ICC10 ADB and state variations for full benefit description, requirements and exclusions.

INCREASING DEATH BENEFIT RIDER

A rider attached to the base contract which provides an increase in the death benefit based on future salary or formula-driven increases. The IBR is effective on the common anniversary date, only, and carries an independent 3 year rate schedule guarantee.

CONVERSION

Convertible for 10 years from date of issue or up to attained age 70, whichever comes first. Policies issued at age 66 or older are convertible during the first five policy years. The product for A-List Term conversion is Life Step UL.

ANNUAL POLICY FEE

\$50 non-commissionable policy fee

ADMINISTRATION CHARGE

\$30 per participant, per year, payable to Dye & Eskin, Inc. at implementation and on each anniversary date.

LIMITATION OF BENEFITS

Two-year contestability and suicide provisions apply.

Legal & General America life insurance products are underwritten and issued by Banner Life Insurance Company, Urbana, MD and William Penn Life Insurance Company of New York, Valley Stream, NY. Banner products are distributed in 49 states and in DC. William Penn products are available exclusively in New York; Banner does not solicit business there. The Legal & General America companies are part of the worldwide Legal & General Group. Banner A-List Term policy form number ICC12OPT, and state variations; William Penn A-List Term policy form number OPTNY.

Two-year contestability and suicide provisions apply. Policy descriptions provided here are not a statement of contract. Please refer to the policy forms for full disclosure of all benefits and limitations. For broker use only. Not for public distribution. LAA1861 19-229 (08.20.19)



A-List Term Administrator:

DYE & ESKIN, INC.

Creating Victories[®]

